Investment Options

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The Dallas Foundation is dedicated to safeguarding the charitable goals and legacies of our donors and fundholders. We provide various investment choices overseen by our Board of Governors and investment committee. We proudly offer investment options that include the Short-Term Pool - Money Market, Long-Term Pool - Balanced, and ESG Pool.

Investment Committee

Alex Rose, *Chair*
Robert Landin
Courtney Underwood
Trevor Rees-Jones, III, *Advising Gov.*
Kelvin Walker, *Advising Gov.*

Board of Governors

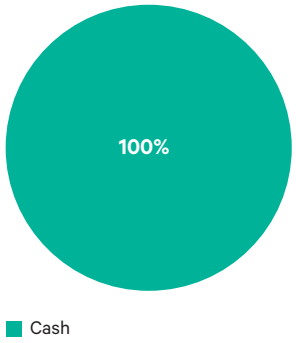
Chair of the Board
Elizabeth Carlock Phillips

Vice Chair
Robert "Bobby" Bisor

Secretary
Bridget Moreno Lopez

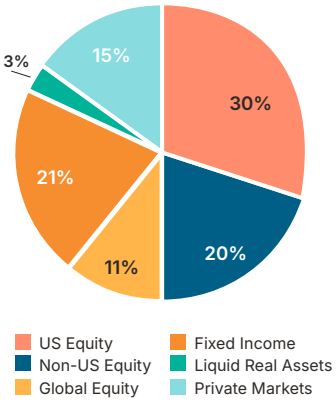
Jaimee Eddington
Holland Gary
Tim C. Hafer
Robert Landin
Ben Leal
Cynthia Yung Leano
Rev. Dr. Lael Melville
Alex Rose
Susan Salka
Amber Scanlan
Joe Schloesser
Courtney Underwood
Ashley Watson

Investment Pools Overview



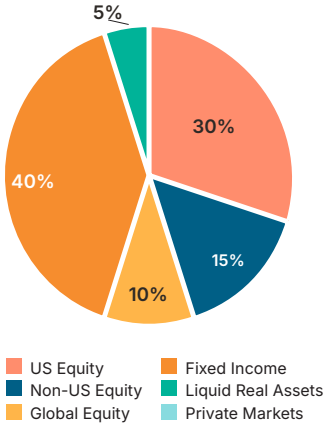
Short-Term Pool - Money Market

Short-Term Fund Cash & Cash Equivalents
This fund invests in cash and cash equivalent securities (e.g., short-term US Treasury obligations, certificates of deposit & money market funds). The primary objective of this fund is preservation of capital with very short-term liquidity. Funds deposited in this pool are typically earmarked for near-term distribution.
Investment Style – Very Conservative



Long-Term Pool - Balanced

Diversified Asset Allocation
A longer-term diversified investment approach across multiple asset classes, including a substantial weighting exposure to private capital. Allocation to the private markets helps this pool weather market volatility generate long-term returns. Other elements of this pool seek to address capital preservation and liquidity. This pool is suitable for donors and nonprofits looking for a diverse investment portfolio for the long-term investment of their charitable funds for 3 years and longer.
Investment Style – Capital Appreciation



ESG Pool

This pool focuses on investment funds that emphasize environmental, social, and corporate governance considerations. It is a balanced pool of approximately 60% equities and 40% fixed income. Funds invested in this pool should have a time horizon of 3 – 7 years.
Investment Style – Moderate

Investment Options Detail

Short-Term Pool - Money Market

Very Conservative

Investment Manager
U.S. Government and Treasury Obligations Portfolio

Long-Term Pool - Balanced

Diversified *30% US Equity, 20% Non-US Equity, 11% Global Equity, 21% Fixed Income, 3% Liquid Real Assets, 15% Private Markets*

Investment Manager	Asset Class	Asset Strategy
State Street Global Advisors	US Large Cap	SSgA S&P 500
Segall, Bryant & Hamill	US SMID Cap	SBH Small Cap
Ranger Investments	US Micro Cap Equity	Ranger Micro Cap
GQG Partners	International Equity	GQG Partners International Equity
City of London Investment Management Company	International Equity	City of London Global Developed CEF
State Street Global Advisors	International Equity	SSgA MSCI EAFE
State Street Global Advisors	Int'l Equity (USD Hedged)	SSgA MSCI EAFE Hedged
Royal Bank of Canada	Emerging Markets Equity	RBC Emerging Markets Equity
Arrowstreet Capital	Global Equity	Arrowstreet Global Equity ACWI
State Street Global Advisors	Safe-Haven Fixed Income	SSgA US TIPS
State Street Global Advisors	Safe-Haven Fixed Income	SSgA US Treasury
Loomis, Sayles & Company	Global Multi-Sector FI	Loomis Sayles Multisector Full Discretion
BlackRock, Inc.	Global Multi-Sector FI	BlackRock Strategic Income Opportunities
Garcia Hamilton Associates	Core Fixed Income	Garcia Hamilton Fixed Income - Aggregate
Income Research & Management	Core Fixed Income	IR+M Aggregate
Metis Global Partners	Liquid Real Assets	Metis Liquid Real Assets
Coller Capital	Private Equity (Secondaries)	Coller International Partners IX-A
Trive Capital	Private Equity (Buyout)	Trive Capital Fund V
Crayhill Capital Management	Private Debt	Crayhill Principal Strategies Fund III
Digital Alpha	Private Real Assets (Infrastructure)	Digital Alpha Fund III-A
Warren Equity	Private Equity (Buyout)	Warren Equity Partners Fund V-A
Acadian Asset Management	Emerging Markets Equity	Acadian Emerging Markets Equity Fund

ESG Pool

Moderate

Investment Manager	Asset Class	Asset Strategy
Vanguard Advisers, Inc.	US Mid and Large Cap	Vanguard FTSE Social Index Fund
Vanguard Advisers, Inc.	Global Equity	Vanguard Global ESG Select Stock Fund
Vanguard Advisers, Inc.	International Equity	Vanguard ESG International Stock EFT
Vanguard Advisers, Inc.	US Mid and Large Cap	Vanguard Energy Index Fund
Vanguard Advisers, Inc.	Core Fixed Income	Vanguard Corporate Bond ETF
Vanguard Advisers, Inc.	Core Fixed Income	Vanguard Intermediate Term Treasury

Other Investments

Donors holding fund balances exceeding $500,000 are eligible to suggest investing their fund's assets through an external manager. Such managers must receive approval from the Foundation's Investment Committee and commit to adhering to the Foundation's investment policy. For further details on the Foundation's external investment opportunities, please email donorservices@dallasfoundation.org.

Investment Oversight

The Investment Committee of The Dallas Foundation, composed of seasoned experts, carefully reviews recommendations and reports provided by our investment advisory partner, NEPC. NEPC, LLC, an institutional investment consulting firm, collaborates with us to manage our pooled investment portfolio. With $1.6 trillion in assets under advisement, serving 420 clients including 85 nonprofits, NEPC demonstrates outstanding expertise. Their track record of exceptional results gives us confidence in their ability to effectively guide The Dallas Foundation's investment strategy.

