Community Funds



3000 Pegasus Park Dr. #930 | Dallas, TX 75247 | 214.741.9898 | dallasfoundation.org

Start making an impact today. Let our fiduciary oversight and administrative services propel your vision.

A Community Fund at The Dallas Foundation is a way for individuals or initiatives without their own tax-exempt status to implement new programs which align with the strategic priorities of the Foundation and have significant community benefits. The fund begins as a formal arrangement in which The Dallas Foundation serves as the fiscal sponsor.

Ideally, community funds that align with the Foundation's strategic priorities will evolve and become a partner fund and potential grantee. Once a fund is poised to operate independently under it's own 501(c)(3) charitable status, the Foundation can offer ongoing agency and endowment fund services.

Community Fund Lifecycle



Fiscal Sponsorship 0 to 2-3 years



501(c)(3) / Agency Fund 2-3 to 6-8 years



501(c)(3) Endowment Fund 6-8+ years

What are the requirements?

- \$25,000 minimum to open Fund
- Form an advisory committee
- Minimum monthly fee
- Follow Foundation policies and procedures

What services are provided to Fiscal Sponsorships?

- Acknowledgement of all gifts of \$250 and above
- Access to a donation platform
- Access to event liability insurance
- IRS compliance and reporting requirements including IRS Form 1099s
- Use of tax-exempt status to apply for grant funding (subject to Foundation approval)

How much does the Foundation charge for this service?

There is a minimum monthly fee for Community Funds. The Foundation also provides the Community Fund service at a 5% fee on all deposits to the Fund. Additional fees may apply depending on the scope of services or for unexpected expenses incurred on behalf of the project.



The Dallas Foundation has helped us in countless ways including giving us the credibility that comes from partnering with such a well-respected iconic organization. They are like an extended family to our team at Bonton Farms. Partnering with The Dallas Foundation has proven to be one of the best decisions we've made to date.

Daron Babcock

CEO, Bonton Farms
A Community Fund of The Dallas Foundation





